

December 11, 2023

A three-year capital asset planning (CAP) and Budget 2023 meeting of Shawville Council was called to order by Mayor Bill McCleary, at the Town Hall at 7:00 p.m., December 11, 2023 with Councillors Richard Armitage, Julien Gagnon, Bill Hobbs, Katie Sharpe and Denzil Yach, as well as Crystal Webb, Director General.

Councillor Brent Leach motivates his absence

268-23 Moved by Julien Gagnon, and resolved that the agenda be adopted as circulated. Carried unanimously.

- 1. Adoption of Agenda
- 2. Adoption of Three-Year Capital Asset Planning
- 3. Adoption of Budget 2024
- 4. Adjournment

No Visitors attended the meeting

	<u>2024</u>	<u>2025</u>	<u>2026</u>
<u>Infrastructure & Equipment Investments</u>			
Street Lights Purchase	55 000		
East End Pumping Station #1	500 000		
King St. Water Line #2	301 569		
West End Pumping Station #2		400 000	
F250 Pickup #3	80 000		
F550 Dump			110 000
Water Tower Stationary Generator			80 000
Hillcrest Ave. Sidewalk or Lane		85 000	
Fire Truck Account		50 000	50 000
Backhoe Difference Post Trade-in			225 000
Arena #4			
Partial Financing Plan Notes			
1 Gas Tax and Budgeted			
2 Primeau Grant & Budgeted			
3 Working Fund			
Results of Feasibility Study Will Dictate Future Capital			
4 Investments			

Cash & Investment Account Values (Nov. 17 2022 @10:18 am)

Acct.	Dec. 15 2021	Nov. 17 2022	Dec. 1 2023	Note
General	746 115	731 829	837 693	4&5
Celebration	1 167	1 179	1 235	
Fire Truck	41 325	46 325	8 074	
Working Fund	62 130	72 881	86 580	
Pit Tax	11 212	13 043	243	
RBC Bonds	216 000	-28 442	196 840	(9282.13 recovery)
		1 052		
	1 077 949.45	814.86	1 130 666	
Note #4	In Lieu Of Tax Dec. 8th Deposit		475 535	
		Sub Total		
		Dec. 8	1 606 201	
Note #5	Gas Tax to Be Transferred To New RBC		166 411	

Adjusted Total After Gas Tax Transfer

1 439 790

Villa James Shaw

25 872.51

26 058.53

27 099.47

Long Term Debt
Repayment

2024

	Budget	Special Tax Revenue 2024
Oct. Principal >>	18 700	27231
2.60% Interest 1,556.10 x 2 >>	<u>3 112</u>	
	21 812	

\$101,000 Remaining balance Oct. 30 2024 can be bought out or refinanced until Oct. 2029

- 269-23
- Following a discussion, it is moved by Richard Armitage, and resolved that the Council adopt the Three-Year Capital Asset Plan as outlined below. Carried unanimously.
- 270-23
- Following a discussion, it is moved by Richard Armitage, and resolved that the council adopt the 2024 Budget of the Municipality of Shawville as presented providing for total revenue and expenditure of \$3 704 626.00. The council establishes that the real tax rate for 2024 shall be 0.64 cents per hundred dollars of taxable valuations on all taxable property in the Municipality of Shawville for the fiscal year 2024. Carried unanimously.
- 271-23
- Moved by Julien Gagnon, that the meeting be adjourned at 8:00 p.m.

Mayor

Director General